GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:848
ANSWERED ON:23.11.2000
JOINT VENTURE FOR GAUGE CONVERSION IN GUJARAT
BHIM PRASAD DAHAL

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government have approved the joint venture with Gujarat Pipavav Port Trust ;

(b) if so, the details of the projects likely to be undertaken;

(c) the estimated cost of these projects and the percentage of share between the two partners; and

(d) the time by which these projects are likely to be completed ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a): Yes, Sir.

(b): A Special Purpose Vehicle (SPV) is being formed withequity participation by Indian Railways and Gujarat Pipavav Port Ltd.(GPPL) This SPV will undertake Conversion of Surendranagar-Rajula CityMG line and construction of a new line between Rajula city and Pipavav.

(c): The estimated cost of these projects is Rs. 294 crores. Two third of the project cost amounting to Rs. 196 crores will be funded by Indian Railways & GPPLas equity at the ratio of 50:50. Balance one third of the project amounting to 98 crores will be raised by the JV Company as debt.

(d): These projects are targetted to be completed by Dec.2001.